JCCS | ACCOUNTING AUDIT TAX RETIREMENT PLANS SPECIALIZED SERVICES

2026 Contribution and Benefit Limits

Retirement Plan Contribution Limits	2026	2025	2024
Elective Deferral Maximum	**$24,500**	$23,500	$23,000
Catch-up Contributions	$8,000	$7,500	$7,500
Total	**$32,500**	$31,000	$30,500
Maximum Annual Benefit Limit	**$72,000**	$70,000	$69,000
Catch-up Contributions for ages 50 and older	$8,000	$7,500	$7,500
Total	**$80,000**	$77,500	$76,500
Catch-up Contributions for those ages 60-63 as of 12/31	$11,250	$11,250	
Total	**$83,250**	$81,250	
Maximum Annual Compensation for Plan Purposes	**$360,000**	$350,000	$345,000
Defined Benefit Plan Maximum Annual Benefit	**$290,000**	$280,000	$275,000
Elective Deferral Maximum for §457(b)(2) and §457(c)(1) Limits (not including catch-ups)	**$24,500**	$23,500	$23,000
Compensation to be Considered Highly Compensated Employee	**$160,000**	$160,000	$155,000
Compensation to be Considered Key Employee	**$235,000**	$230,000	$220,000
SEP & SIMPLE Plan Limits and Contributions	**2026**	2025	2024
Simple Retirement Account Elective Deferral Maximum	$17,000	$16,500	$16,000
Simple Plans Catch-up Contributions for over Age 50	$4,000	$3,500	$3,500
SEP Coverage (Compensation for eligibility)	$800	$750	$750
SEP Maximum Compensation	$360,000	$350,000	$345,000
Individual Retirement Account Maximum Contribution	$7,500	$7,000	$7,000
IRA Catch-up Contributions for over Age 50	$1,100	$1,000	$1,000
Social Security Limit and Contributions	**2026**	2025	2024
Income Subject to Social Security Tax	$184,500	$176,100	$168,600
Social Security Tax for employees	6.2%	6.2%	6.2%
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Medicare Tax for employees and employers	1.45%	1.45%	1.45%
Social Security Tax for self-employed workers	12.40%	12.40%	12.40%
Medicare Tax for self-employed workers	2.9%	2.9%	2.9%
Health Savings Account Information	**2026**	2025	2024
Individual coverage	$4,400	$4,300	$4,150
Family Coverage	$8,750	$8,550	$8,300
Catch-up Contributions for Over Age 55 (One catch-up allowed regardless of individual or family)	$1,000	$1,000	$1,000
Individual Deductible	$1,700	$1,650	$1,600
Family Deductible	$3,400	$3,300	$3,200
Individual Out-of-Pocket Maximum	$8,500	$8,300	$8,050
Family Out-of-Pocket Maximum	$17,000	$16,600	$16,100

IRS Notice 2025-67 https://www.irs.gov/pub/irs-drop/n-25-67.pdf
Rev. Proc. 2025-19 https://www.irs.gov/pub/irs-drop/rp-25-19.pdf